

LOSS ADJUSTING SERVICES TO
THE INSURERS OF
SECURITY PROVIDERS

JOHNAMOSPARTNERSHIP SRL

Chartered Loss Adjusters

We have been representing Insurance carriers and Lloyd's Underwriters in Italy since 1981 in respect of claims made under a variety of policies including :

- Cash in transit
- Contractual liability arising from cash in transit
- Contingency
- Professional liability

We have been at the forefront of major and complex claims and are able to offer a unique know-how of the security sector enabling our instructing clients to be informed and proactive even in the most difficult and complex cases. We therefore offer clients :

- Expertise
- Professionalism
- Confidentiality
- Impartiality
- Pragmatic solutions

- **Cash in transit**

Beyond the traditional carrying of cash and coins this heading includes the static risks at the locations of the Insured, eventual cash carrier correspondents, and their customers.

The correct handling of claims under this policy requires an intimate knowledge of how the physical defences, systems and procedures should operate according to legislative, insurance policy, and good practise requirements.

Although major losses may occur anywhere and at anytime, experience suggests the largest losses in economic terms arise as the result of infidelity. Given infidelity is rarely spontaneous but rather a planned and premeditated action, particular attention must be paid to employing expert loss adjusters with specific forensic accounting and investigative experience.

We will also verify whether the policyholder has complied with all policy security requirements, including mandatory risk improvement measures.

- **Contractual liability arising from cash in transit**

This coverage was traditionally written in a separate insurance market to the cash in transit policy, but currently may be incorporated side by side with the cash in transit section in a single document.

There are various policy wordings currently in use according to Insurer, and the correct investigation of claims under this heading requires not only a sound understanding of the contractual liability wording from an insurance and legal viewpoint, but also the ability to evaluate objectively, why and for what reasons the cash in transit section may not be operative.

- **Contingency**

In cases where security service providers make use of correspondents or subcontractors, but have a direct contractual relationship with the customer, the Contingency policy protects the provider and his customer in the event the subcontractor's policy fails to offer an indemnity.

This coverage is contingent on the failure to operate, at some future date, of another policy. Here too there are various policy wordings currently in use according to Insurer, and the correct investigation of claims under this heading requires not only a sound understanding of the contingency wording from an insurance and legal viewpoint, but also the ability to evaluate objectively, why and for what reasons the primary policy may not be operative.

- **Professional liability**

Security providers offer a wide range of services including fixed manning, uniformed guarding, central station, tour inspection and security advice together with the sale or hire of security systems.

Security providers have an extra-contractual duty not to cause harm to their customers and to *their* customers. Many professional customers impose onerous contractual conditions on the security provider in terms of performance standards and compliance with specific operating specifications.

The correct investigation of claims against security providers requires verifying objectively the actual facts of any allegations as a precondition to determining whether there has been any breach of contractual conditions. Only thereafter can any relationship between the breach, if any, and the actual loss be determined and the actual prejudice in economic terms, if any, arising exclusively therefrom.

For any further details of the services we provide please contact John Amos at the address shown below or visit our website www.johnamospartnership.com

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